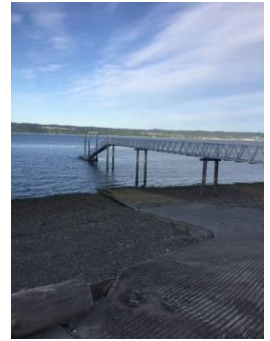


# Shangri-La Shores Board Meeting

Zoom Meeting  
October 10, 2020 8:30 AM

Board Members Present: Brian Pulk, Duane Smith, Lois Craig, Ron Roberts,  
Lois Craig, Ulla Tausen Absent: Carlene Carl



Meeting was called to order at 8:30 am by President Lois Craig.

## 1) Approval of Minutes

-The minutes from August meeting (8.6.2020) were available for all to read. Brian Pulk made a motion to approve the minutes, Duane Smith seconded. All approved.

## 2) Treasurer's Report

-Current accounts: two delinquent accounts that King Water is taking care of. The operating accounts for the water system and the common areas continue to be healthy. We are following the long-term reserve study plan.

-Investigating higher interest rates: Looking into higher interest rates for CDs is a possibility as the CDs mature. Current rates are lingering in the .1 and .2 percent, with some possibilities at .7 and .8.

-New insurance policies status: The insurance policies that cover Shangri-La Shores have been reviewed and a risk management consultant has been used to analyze what coverage might best match the needs of the community. We believe it has been at least 20+ years since this has been done.

After putting information out to different brokers, two agencies are in the process of submitting quotes for a comprehensive insurance package. A decision for the best coverage should be completed this month. Brian Pulk has spent countless hours gathering information and contacting brokers. Brian's attention to detail, perseverance, and thoroughness will benefit all community members. ***We are grateful for all his work on our behalf!***

## 3) Water System Report

-Second Well Status – no action at this time

-Any other King Reports or Issues: Monthly testing has been within approved state and county health regulations.

#### 4) Dock and Common Area Report

- Status of areas: Float was pulled out by dedicated volunteers: Dave Heron, James Rudolph, Ron Roberts, and Tony Allasia. The life of the float is extended by keeping it out of the water during the stormy season. ***A huge thank you to these volunteers!***

#### 5) New and Old Business

-Reviewing by-laws and covenants: The by-laws and covenants are legal documents registered with the County. A small committee will look at what might need to be added or updated in the by-laws. Any additions and/or changes will be voted on by the community members at the next annual meeting.

- Recommendations from the signage committee: One of the responsibilities of the Board of Trustees is to protect and maintain the community assets. With the increased traffic in SLS from those outside the community and the usage of the boat launch, playfield, and pier by strangers this summer, along with the liability identified by the insurance consultant, the board asked a committee to investigate updating the signage in our community.

The signage committee, with community members Kim Jaderholm, Lisa Trompler, and Kristi Ingram, did an amazing job of researching and collecting information. They visited surrounding communities with similar assets and gathered close to 500 photos and information about the signs posted in the other community locations. They contacted our community members with property located near our community assets to gauge property boundaries for signage and consulted architect James Rudolph for designs for signage and retaining the look and feel of the community. ***The time and effort this committee spent is greatly appreciated!***

The board is reviewing their recommendations to improve and update the signs. Recommendations include creating a more permanent barrier at the top of the road to the boat launch (as opposed to the chain) with a sign stating this is private property, creating a gateway and gate on the pier with signage about the need for life jackets and adult supervision for children 12 and under (in line with Coast Guard regulations), a double sided sign on the I-Beam at the end of the pier stating private property with bow tie only and maximum 14 foot dinghy.

Dave Heron has volunteered to head an installation committee when recommendations are complete. **If you are interested in helping with this committee or would like to comment on the possible signs we are considering, please send a note to me or any board member.**



## 5) New and Old Business

-Status of short-term rental future: A small committee from last spring's short-term rental committee will meet in October to continue the work.

-The annual meeting was October 3<sup>rd</sup> with 21 people participating through Zoom and 14 people sending proxies allowing their votes to be cast by the board. The meeting was abbreviated and approval of last year's annual meeting minutes and approval of the 2021 budget were completed. Board members elected to two-year terms were Brian Pulk (treasurer), Duane Smith (water systems manager), Ron Roberts (dock and common areas manager), and Ulla Tausen (secretary).

A special acknowledgement to Lyle Kendall for his years of service to the community as a board member and as a past president. We appreciate his willingness to remain available to answer questions and share advice when needed. ***Thank you for your service, Lyle!***

Motion to adjourn by Billie Alcott, second by Ron Roberts.  
Meeting adjourned at 10:38.



Next meeting: To be determined. Normally the Board meets quarterly January, March, (Annual meeting), July, October.