

Shangri-La Shores, Inc. Board Meeting
Friday, March 22, 2019 Greenbank Fire Station
Community Notes

Meeting called to order 8:34 AM.

1) **Secretary Report -**

- Minutes of the previous meeting were approved.

2) **Treasurer Report -**

- King Water has reported a few delinquent accounts from this year's billing. They will follow up with second and third notices before applying liens.

- Determine budget to be presented at the annual meeting. Discussion after reviewing the proposed budget. Motion to approve proposed budget to be presented to membership for approval. with no change in the annual dues was seconded and approved.

- Long Term reserve update: Based on the health of the finances, Brian has requested to transfer funds from the common area and water system operating budgets to the respective long-term reserves. Motion seconded and approved.

- Brian is also working to sync his laptop to the OneDrive account so all board members can have current access to the community finances.

3) **Water System Report -**

- Update on second well information. No reports at this time, but the board motioned, seconded, and approved establishing a Second Well Committee with the current members of Jerry Jaderholm, Bill McDonald, and Brian Pulk. They will continue to explore options for the logistics of developing a second well.

- Communication guidelines with King and members about water issues. King Water will continue to inform Brian about any leaks or problems associated with the water system, and he will forward the information to the board members and decisions about needed actions will follow. Any problems or leaks that members discover should be reported to a board member or King Water.

- Refining the policy regarding leaks in water lines. After reviewing the rates and charges schedule, it was determined the charges should reflect a forgiveness policy when the leak is a result of an 'Act of God'. While we are always encouraging water conservation, a break in a water line occurring from a natural event, should not be charged at the conservation rates. The revised water rate schedule can be accessed on the SLS website.

4) **Dock & Common Area Report** –

- Update on status of areas, Nothing new to report at this time.

5) **New/Old Business** (not in any order at this time)

- Records retention work session. At the annual meeting, we will ask for volunteers to help with the sorting of old documents to gauge what should be retained, and scanned.

- There will be 5 openings for the board of trustees this year. Please consider becoming a member. Voting for new board members will take place at the annual meeting.

- The annual meeting will be May 4th at the Race Road Fire Station at 10:00 AM with a lunch to follow. The first week of April, King Water will be sending out the documents to all members that will give information about the meeting.

Meeting adjourned at 10:59.