

Shangri-La Shores, Inc. Board Meeting
Saturday, July 14, 2018 9:00 AM Race Road Fire Station
Community Minutes

Meeting Called to order at 9:02. In attendance: Lyle, Brian, Ron, Kim, Lois Absent Duane, Valerie

- Secretary Report –
 - No changes to the last minutes from June 9th annual meeting. Motion from Lyle to approve the minutes from the annual meeting, Ron second. All approve.
- Treasurer Report –
 - Three delinquent accounts at this point. King Water will continue to follow up.
 - Brian shared the current balances in all the accounts
 - A Vanguard account for the water system long term reserve was opened with a CD that had matured at the end of June. Interest rate went from .2 to 2.5%. The next CD for the common area matures in August and will we be using a higher yielding account through People's Bank.
 - Decision to revisit the long term fund analysis for the water system based on a wide range of costs we have received as the second well options have been explored. Until a clearer forecast for the financial needs of a second well are determined, the current funds going into the long term water system account will remain the same.
- Water System Report
 - Pump House: Steve Hucick volunteered to inspect the health of the pump house and found the structure to be sound . At this time, no repairs are needed.
 - Second Well: Bill McDonald will become the lead on the second well possibilities and is planning to meet with Dave Bernardy(who had been doing this work for the board) to transition into the new role. At this time, the chloride levels in the well are holding steady (indicates salt water intrusion).
 - Well Inspection: July 10, the state and county conducted an inspection of our well and all seems to be in order. A written report will be completed in 30 days.
 - Water Usage: The latest quarterly report indicated a leak at one of the sites, and it is being investigated. Our conservation efforts have been helping to keep a healthy water system.
- Dock & Common Area Report:
 - The safety chain on the dock has been installed
 - Reminder for dinghy and boat users that bow in only tie up provides room for all users
- New/Old business
 - New board members: At the annual meeting, two board positions were still open, but Ron Roberts and Valerie Miller-Dennis agreed to fill in. Brian made a motion to approve these appointments, Lyle seconded, all approved.
 - Officers: Lois Craig: President, Kim Jaderholm: Vice President, Brian Pulk: Treasurer, and the Secretary position is still open.
- Meeting adjourned at 10:20.